

Circular 256/2021

To: Ship Owners, Ship Managers, Ship Operators and all other interested parties

Subject: Increase in Cook Islands Ship Owners Association Membership Fees from 01 January 2022

Date: 30th December 2021

Summary:

From 01st January 2022, Cook Islands Ship Owners Association Membership shall increase to USD500 per annum.

The Cook Islands Financial Transactions Reporting Act 2017 and the Financial Transactions Reporting (Maritime Cook Islands) Regulations 2017, requires additional administrative effort, access to advanced technological databases and specialized expertise, to ensure that CISOA and its members are in compliance with its obligations under Cook Islands law.

The increase shall ensure that CISOA continues to deliver a reliable and compliant service to its members.

Please be advised that the new fee structure will be added to the annual administration/tonnage fee Invoices from 2022 onwards.

Queries or concerns regarding the above can be directed to Cook Islands Ship Owners Association CEO email eleonor@maritimecookislands.com